

## Message Text

UNCLASSIFIED

PAGE 01 ATHENS 02244 111642Z  
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08  
EA-09 FRB-01 INR-07 IO-13 NEA-10 NSAE-00 USIA-15  
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00 OMB-01  
STR-04 XMB-04 /104 W  
-----120600Z 127098 /21

R 111429Z MAR 77  
FM AMEMBASSY ATHENS  
TO SECSTATE WASHDC 9461  
INFO USMISSION OECD PARIS  
USMISSION EC BRUSSELS

UNCLAS ATHENS 2244

E.O. 11652: N/A  
TAGS: OECD, EFIN, ETRD, ELAB, EALR, GR  
SUBJECT: GREECE: ECONOMIC INDICATORS

REF: A) 76 STATE 270634; B) 76 ATHENS 13249;  
C) ATHENS 426; D) ATHENS 1441; E) ATHENS A-18

### 1. ECONOMIC INDICATORS:

	PCNT CHANGE OVER LATEST ITEM	PCNT CHANGE OVER SAME PREVIOUS MONTH	JAN-LATEST MONTH	MONTH LAST YEAR
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### A. OUTPUT & DEMAND

#### (1) INDUSTRIAL

##### PRODUCTION

INDEX	DEC			
(1970-100)	178.2	MINUS 1.1	PLUS 11.3	PLUS 11.3

#### (2) RETAIL

##### SALES VALUE

INDEX (JUNE	DEC			
1974-100)	204.1	PLUS 28.4	PLUS 19.2	PLUS 19.2

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ATHENS 02244 111642Z

(3) GNP (SEE REF B; NO NEW DATA)

### B. PRICE INDICES

#### (1) CPI FEB

(1974-100)	135.8	MINUS 0.6	MINUS 0.3	PLUS 11.0
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#### (2) WPI JAN

(1961-100)	299.6	PLUS 1.0	PLUS 1.00	PLUS 14.7
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(3) EXPORT

UNIT VALUE

INDEX (1970 SEPT

-100) 225.9 PLUS 4.1 PLUS 11.8 PLUS 12.9

C. MONEY SUPPLY

(1) M-1

(BILLIONS OF DEC

DRACHMAS) 161.6 PLUS 11.3 PLUS 25.4 PLUS 25.4

2. REPRESENTATIVE INTEREST RATES: MAXIMUM INTEREST

RATES ON BANK DEPOSITS AND CREDITS ARE SET BY THE CURRENCY

COMMITTEE. (SEE REF C, NO NEW DATA)

D. CENTRAL GOVERNMENT BUDGET (SEE REF B; NO NEW DATA)

E. LABOR (NO NEW DATA; SEE REFS C & E)

F. TRADE AND PAYMENTS

(1) BALANCE OF PAYMENTS PRELIMINARY (\$MILLION):

JANUARY PCNT CHANGE

1976 1977 '77/'76

(A) EXPORT VALUE 170 217 PLUS 27.6

(B) IMPORT VALUE 507 529 PLUS 4.3

(C) SHIPPING REMITTANCES 58 77 PLUS 32.8

(D) EMIGRANT-WORKER

REMITTANCES 52 54 PLUS 3.8

(E) TOURISM RECEIPTS 27 39 PLUS 44.4

(F) CURRENT ACCOUNT

UNCLASSIFIED

UNCLASSIFIED

PAGE 03 ATHENS 02244 111642Z

DEFICIT MINUS 214 MINUS 160 MINUS 25.2

(2) FOREIGN EXCHANGE RESERVES, JAN 31; \$903.5 MILLION

(3) EXPORTS: QUANTUM INDEX (1970-100) JAN-SEPT AVERAGE,

199.8, PLUS 10.9 PERCENT OVER PREVIOUS YEAR

(4) IMPORTS: QUANTUM INDEX (1970-100) JAN-SEPT AVERAGE,

139.1, PLUS 3.2 PERCENT OVER PREVIOUS YEAR

(5) PUBLIC AND PRIVATE EXTERNAL DEBT AND BORROWING

(AVAILABLE ON AN ANNUAL BASIS) (SEE REF B; NO

NEW DATA).

MILLS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC REPORTS, ECONOMIC DATA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 11-Mar-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977ATHENS02244  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770085-0580  
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**From:** ATHENS  
**Handling Restrictions:** n/a  
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**Line Count:** 111  
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**Litigation History:**  
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**Message ID:** 7ce23dba-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 3  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 270634, 76 ATHENS 13249  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 28-Sep-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3143966  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GREECE: ECONOMIC INDICATORS  
**TAGS:** EFIN, ETRD, ELAB, EALR, GR, OECD  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/7ce23dba-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009